

Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending March 31, 2008

		<u>Percent of Gross Rev/Exp</u>
Beginning Fund Balance: July 1, 2007	\$ 18,403,933	
REVENUES & SOURCES		
Tobacco tax	21,686,000	100.00%
Other (Plan Settlements)	-	0.00%
Total revenue	<u>\$ 21,686,000</u>	<u>100.00%</u>
EXPENDITURES		
Payments to plans	20,726,324	94.61%
Administrative vendor fees	531,086	2.42%
State Operations (Salaries, OE&E, etc)	649,299	2.97%
Total expenditures	<u>\$ 21,906,709</u>	<u>100.00%</u>
Ending fund balance March 31, 2008	<u>\$ 18,183,224</u>	
MRMIP Expenditure Accruals through June 30, 2008	7,905,962	
GIP Expenditure Accruals through June 30, 2008	10,026,135	
State Operations Accruals through June 30, 2008	251,127	
Estimated Fund Balance as of June 30, 2008	<u>\$ 0</u>	

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6/20/2008 12:57

UNAUDITED